

SOFIDEL IS ONCE AGAIN AMONG CDP'S LEADERS IN ENGAGING SUPPLIERS IN THE FIGHT AGAINST CLIMATE CHANGE

Acknowledging this is the 2023 CDP Supplier Engagement Rating Report. This is further recognition for the Group as part of its green transition strategy to achieve its 2050 Net Zero goal.

Porcari (LU), Italy, 18 March 2024 – Sofidel, one of the world's leading manufacturers of paper for hygienic and domestic use, best known for its Regina brand, **has once again been placed in the Leadership band of the CDP Supplier Engagement Rating Report.**

CDP's rating **recognizes the Group's work in engaging with and inspiring suppliers in the fight against climate change.**

With an A- rating, **Sofidel is above the sector average for Paper products & Packaging (B-), as well as the overall European (B-) and global (C) averages.**

CDP is a nonprofit organization supporting investors, companies, cities, countries and regions worldwide in controlling their impact on the environment.

"Suppliers engagement is a key element of Sofidel's sustainable development strategy, and being included in the Leadership band of the CDP Supplier Engagement Rating Report is an important recognition of the work done alongside our partners, in light also of our path towards our 2050 Net Zero goal. We will continue to work closely with our suppliers to achieve this ambitious target," commented **Riccardo Balducci, Group Sustainability Director at Sofidel.**

Sofidel has recently intensified its green transition policies by **committing to Science Based Targets (SBTi) to achieve carbon neutrality by 2050.** The **Net Zero** goal, i.e. reduction of greenhouse gas emissions and the subsequent removal of residual emissions to as close to zero as possible along the entire value chain, is at the heart of the European Green Deal and considered crucial to limiting global warming to well below 2°C in line with the Paris Agreement.

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Sofidel is a WWF Climate Savers member

Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,500 employees, net sales of 2,801 million Euros (2022) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2022). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Sopalin, Le Trèfle, Hakle, Softis, Nalys, Cosynel, KittenSoft, Lycke, Nicky, Papernet. Sofidel’s greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement. The Group has also committed to Net Zero by 2050.

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