

SOFIDEL TOPS MORNINGSTAR SUSTAINALYTICS RANKING FOR ESG RISK MANAGEMENT: FIRST IN THE WORLD IN THE "HOUSEHOLD PRODUCTS" CATEGORY

As a result of the risk management policies implemented by the Group, 9 out of 10 materiality indicators analyzed by the rating are found to have “negligible” weight.

Porcari (LU), Italy, 13 February 2024 – The Sofidel Group, known for the Regina brand and among the world leaders in the production of paper for hygienic and domestic use, received a **score of 14.4 from Morningstar Sustainalytics**, placing it in the “**Low Risk**” category, which lists companies with a strong ability to manage the environmental, social and governance risks that characterize the three areas of responsibility of a company. Sustainalytics, a Morningstar company, is a leading independent research institute that provides ESG analysis and ratings to both institutional investors and corporations.

In 2023, Sofidel was again confirmed as **number one** in its target industry, Household Products: 105 companies including not only tissue paper but also household cleaning and personal hygiene products. It also ranks **in the top 10%** of more than 15,000 companies evaluated to date by Sustainalytics.

*“The Morningstar Sustainalytics rating confirms our solid commitment to ESG risk management policies”, commented **Riccardo Balducci, Group Sustainability Director at Sofidel**. “This type of analysis and assessment is increasingly important because it represents a benchmark for external observers and stakeholders, whose choices are more and more guided by companies’ ability to develop, implement, attest and share their sustainability strategies promptly; and because it allows companies to identify areas for possible further improvement.”*

The Morningstar Sustainalytics rating certifies that Sofidel’s overall ability to manage risks in the ESG (Environmental, Social, Governance) area is “strong” and it falls into the “Industry Top-Rated” category.

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Sofidel is a WWF Climate Savers member

Out of the ten materiality indicators analyzed by the rating – that is, the timely definition of risk factors to be considered and managed to be consistent with business aims – **nine turned out to have “negligible” weight.**

Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,500 employees, net sales of 2,801 million Euros (2022) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2022). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Sopalin, Le Trèfle, Hakle, Softis, Nalys, Cosynel, KittenSoft, Lycke, Nicky, Papernet. Sofidel’s greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement. The Group has also committed to Net Zero by 2050.

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