

SOFIDEL AMONG CDP LEADERS FOR THE FIGHT AGAINST CLIMATE CHANGE AND DEFORESTATION

CDP is one of the leading independent environmental performance measurement and reporting organizations operating globally.

Porcari (LU), Italy, 6 February 2024 - The Sofidel Group, known for the Regina brand and among the world leaders in the production of paper for hygienic and domestic use, **has once again been recognized by CDP** – one of the main independent organizations for measuring and reporting environmental performance globally – for its **commitment to fighting climate change and deforestation**.

Once again, the Group has positioned itself in the Leadership band of the Climate Change 2023 and Forests 2023 ratings by CDP.

For both ratings, Climate Change and Forests, **Sofidel received A-**, positioning itself above both the European average (B, in the case of Climate Change, and C in the case of Forest Management) and the sector average (B for both ratings).

"It is a major achievement for Sofidel. The measurement of environmental performance indicators, carried out by third-party and independent organizations such as CDP, is a key element of our Group's sustainability journey. A journey that we are embracing with courage and determination. Regarding the climate change we are now working on the Net Zero objective by 2050, while, as for the forests, we are continuing to implement our responsible cellulose sourcing policy and our commitment to Zero Deforestation" **comments Riccardo Balducci, Group Sustainability Director at Sofidel.**

Sofidel has recently intensified its ecological transition policies, committing to Science Based Targets (SBTi) **to achieve carbon neutrality by 2050**. The Net Zero goal, i.e., the reduction of greenhouse gas emissions and the consequent removal of residual emissions as close to zero as possible along the entire value chain, is at the center of the **European Green Deal** and considered crucial to limiting global warming well below 2°C according to the **Paris agreements**.

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Sofidel is a WWF Climate Savers member

On the front of the fight against deforestation, **100% of the forest-based raw material procurement used by the Group comes from suppliers certified according to rigorous environmental, social, and economic standards guaranteed by independent third parties (FSC®, FSC® Controlled Wood, PEFC™).**

Sofidel is also among the first companies to participate in the multi-stakeholder initiative "Forests Forward" launched by WWF internationally to consolidate the forest procurement policy, strengthening the supplier involvement program to contribute to fighting deforestation, preserving ecosystems, and protecting the rights of local communities.

Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,500 employees, net sales of 2,801 million Euros (2022) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2022). "Regina", its most well-known brand, is present on almost all the reference markets. Other brands include: Sopalin, Le Trèfle, Hakle, Softis, Nalys, Cosynel, KittenSoft, Lycke, Nicky, Papernet. Sofidel's greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement. The Group has also committed to Net Zero by 2050.

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