

SOFIDEL AND CRÉDIT AGRICOLE ITALIA CLOSE A MEDIUM- TO LONG-TERM FINANCING TRANSACTION LINKED TO ACHIEVEMENT OF ESG TARGETS

Porcari (LU), Italy, Sep. 1st, 2023 - **Sofidel**, one of the world's leader in the manufacturing of paper for hygienic and domestic use, best known for its Regina brand, **has finalized with Crédit Agricole Italia (CAI)**, a banking player that operates across Italy with all business lines at the service of 5.9 million customers, a **medium- to long-term loan** to support the development of the paper sector in favor of environmental protection.

The loan provided by CAI, **whose terms are linked to the achievement of environmental and social performance targets**, denotes the Bank's willingness to be a partner of choice that is attentive to the needs of its customers and, at the same time, will enable the Group to **strengthen its financial structure** and promote business growth in the international market with greater respect for the environment and a particular **focus on ESG principles**.

The **objectives included and monitored** for the success of the operation are reducing the intensity of Scope 1 and 2 climate-changing emissions, decreasing the incidence of conventional plastics in packaging, and setting up related training activities.

For Sofidel, this transaction fits in as a continuation of the **company's business activities that place the development of social and environmental aspects at the center**, geared toward fostering a low-carbon economy capable of creating shared value for all stakeholders and the local area.

Furthermore, for **Crédit Agricole Italia**, the transaction demonstrates the concrete commitment to promote the socio-economic development of all territories, acting in synergy with the entrepreneurial fabric of the country, so as to promote inclusive growth for the benefit of the communities.

SOFIDEL S.p.A.

Via Giuseppe Lazzareschi, 23 - 55016 Porcari (LU) Italy | P +39 0583 2681 | www.sofidel.com



Sofidel is a WWF Climate Savers member

Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,500 employees, net sales of 2,801 million Euros (2022) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2022). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Sopalin, Le Trèfle, Hakle, Softis, Nalys, Cosynel, KittenSoft, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to reducing its impact on natural capital and maximising social benefits, setting as objective the creation of shared added value for all stakeholders. Sofidel's greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement.

www.sofidel.com

Crédit Agricole

The Crédit Agricole Group, one of the world's top 10 banking groups with 11.5 million members, is present in 46 countries, including Italy, its second largest domestic market. In Italy, it operates with all business lines: from commercial banking, consumer lending, corporate & investment banking to private banking and asset management, insurance and dedicated wealth management services. Collaboration between the commercial network and the business lines ensures broad, integrated operations for 5.9 million active customers through about 1,600 branches and 16,400 employees, with growing support for the economy amounting to 97 billion euros in financing. In addition to Crédit Agricole Italia, the Group consists of Corporate and Investment Banking (CACIB), Specialized Financial Services (Agos, CA Auto Bank), Leasing (Crédit Agricole Leasing, part of Crédit Agricole Italia) and Factoring (Eurofactor), Asset Management and Asset Services (Amundi, CACEIS), Insurance (Crédit Agricole Vita, Crédit Agricole Assicurazioni, Crédit Agricole Creditor Insurance) and Wealth Management (Indosuez Wealth Management in Italy and CA Indosuez Fiduciaria).

www.credit-agricole.it

Sofidel Press Office

Silvia Colleoni - +39 349 3457751- silvia.colleoni@bcw-global.com
Giorgia Desimini - +39 389 2019708 - giorgia.desimini@bcw-global.com
Andrea Robuschi - +39 327 3658485 - andrea.robuschi@bcw-global.com

Crédit Agricole Italia

External Relations Area – Media Relations Service

Email: relazioniesterne@credit-agricole.it