

GREECE: SOFIDEL SIGNS PPA WITH RWE AND PPC TO SUPPLY 100% RENEWABLE ENERGY TO ITS PLANT IN KATERINI

- 10-year Power Purchase Agreement (PPA) for delivery of 21 GWh each year
- Solar power to be delivered from a photovoltaic plant in Western Macedonia
 - The plant is to be fully operational by end of Q1/2024
 - The agreement will allow Sofidel to save 12,500 tonnes of CO₂ per year
- Agreement helps promote Sofidel's target of sourcing renewable electricity for its factories
 - Second Power Purchase Agreement between RWE and Sofidel

Porcari (LU), Italy, 09 May 2023 – Sofidel, one of the world's largest producers of paper for hygienic and domestic uses, has signed a Power Purchase Agreement (PPA) with energy leaders RWE Renewables Europe & Australia and PPC Renewables through their joint venture company Meton Energy S.A..

Under the terms of the 10-year agreement, the joint venture will provide Sofidel with around 21 gigawatt hours of green electricity per year. RWE and PPC, Public Power Corporation S.A., the leading electricity producer and supplier in Greece, are to build a solar farm in the Western Macedonia region in the north of Greece to supply the power. Following this recent investment decision, construction work is already underway along with four other similar projects run by the joint venture company Meton Energy S.A.. The five plants with a total capacity of around 210 MWp (175 MWac) are scheduled to be fully operational by the end of Q1/2024.

"Signing the PPA is another major step on our journey towards our goal of increasing the use of energy derived from renewable sources," says Riccardo Balducci, Sofidel Group Sustainability Director. "The agreement is part of our multi-option energy procurement policy for promoting a low-carbon economy and helping the introduction of additional renewable capacity on the market".

"This agreement is the result of full commitment on all sides. It builds on the first bilateral power purchase agreement RWE signed with Sofidel last year for one of our onshore wind farms in Italy," says Olaf Lubenow, Head Commodity Solutions UK, North- & South-Europe at RWE Supply & Trading. "We are delighted to

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establish long-term partnerships with front runners like Sofidel, demonstrating how climate protection is possible under market conditions”.

Thanks to this 10-year agreement, **Sofidel will save around 12,500 tonnes of CO₂ emissions per year¹**, supporting its ambitious climate protection goals and strengthening its commitment to a sustainable future for people and the planet. Sofidel's greenhouse gas (GHG) emissions reduction targets by 2030 have been approved by the Science Based Targets initiative (SBTi) for compliance with the necessary reductions to keep warming well below 2°C, in line with the goals of the Paris Agreement.

Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania, and the USA – with more than 6,000 employees, net sales of 2,095 million Euros (2021) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2021). “Regina,” its most well-known brand, is present on almost all the reference markets. Other brands include: Sopalin, Le Trèfle, Hakle, Softis, Nalys, Cosynel, KittenSoft, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to reducing its impact on natural capital and maximising social benefits, setting as objective the creation of shared added value for all stakeholders. Sofidel's greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement.

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RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

PPC

Public Power Corporation S.A. (PPC) is the leading Greek electric utility, with activities in electricity generation, distribution network operation and supply of electricity to end consumers. It is the largest power generation company in Greece with a total capacity of 11.1 GW including thermal, hydro and RES power plants. It holds 51% interest in the Hellenic Electricity Distribution Network Operator S.A. which is the sole owner and operator of the electricity distribution network of Greece with a Regulated Asset Base of c. € 3 bn. PPC is the leading electricity supply provider in the country, servicing c. 5.6 m customers. PPC is re-inventing itself in order to be aligned with the energy transition through the implementation of its strategic priorities by (i) proceeding to the

¹ Calculation based on “Greenhouse gas emission intensity of electricity generation” data for 2021 as published by the European Environmental Agency (https://www.eea.europa.eu/data-and-maps/daviz/co2-emission-intensity-12/#tab-chart_2)

decarbonization of its business through accelerated lignite phase out plan and a ramp-up of Renewables investments, (ii) focusing on digitalization and operational efficiency applying new technologies across all business activities and (iii) pursuing areas of additional growth through customer centricity undertaking at the same time a leading role in the development of e-mobility in Greece. PPC was founded in 1950 and is listed on the Athens Stock Exchange since 2001. PPC Group total annual revenues in 2022 amounted to c. € 11.3 bn and total assets to € 19.5 bn, having approximately 12.8k employees.

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