

SOFIDEL SIGNS AN AGREEMENT WITH HAKLE GmbH FOR THE ACQUISITION OF HAKLE TRADEMARK AND OTHER BRANDS

Porcari (LU), 29 March 2023 – Sofidel, one of the world's leading paper groups for the production of paper for hygienic and domestic use known particularly in Italy and Europe for its Regina brand, is pleased to announce that it has entered into an agreement with Hakle GmbH to acquire Hakle trademark and other brands.

More specifically the framework of the agreement includes the acquisition by Sofidel of well-known consumer brand **Hakle** and other important brands (such as **Dick&Durstig** and **Servus**), along with IP (intellectual property) rights and Domains.

The signed transaction structure allows Hakle GmbH to continue to produce with paper production and paper processing under a new name at the Düsseldorf-Reisholz site.

"This acquisition strengthens our positioning in the European consumer brands market" states **Luigi Lazzareschi, CEO of the Sofidel Group**.

"Our perseverance in the bidding process was as correct as important. We were able to win over an owner-managed strategic investor to realign us" explains **Volker Jung on behalf of Hakle GmbH**.

The acquisition will become effective upon completion of the authorization process required by applicable legislation.

Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania, and the USA – with more than 6,000 employees, net sales of 2,095 million Euros (2021) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2021). "Regina," its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to reducing its impact on natural capital and maximising social benefits, setting as objective the creation of shared added value for all stakeholders. Sofidel's greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement.

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Sofidel is a WWF Climate Savers member

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