

## **SOFIDEL: 100% RENEWABLE ENERGY TRACKED VIA BLOCKCHAIN FROM THE PPA SIGNED IN SPAIN WITH ACCIONA ENERGÍA**

**The 10-year supply agreement covers the plant in Buñuel, in the autonomous community of Navarra, and will save the paper group 12,870 metric tons of CO<sub>2</sub> per year.**

**Porcari (LU), Italy, 20 February 2023** – Sofidel, one of the world's leading paper groups for the production of paper for hygienic and domestic use known particularly in Italy and Europe for its Regina brand, **has signed a long-term supply agreement in Spain with ACCIONA Energía**, one of the main players in Spain for renewable energy.

The agreement, a **10-year Power Purchase Agreement (PPA)**, will provide the **Buñuel plant** in the autonomous community of Navarra with **90 gigawatt hours per year of renewable electricity from ACCIONA Energía's renewable facilities in Spain**. This will **save the paper group 12,870 metric tons of CO<sub>2</sub> emissions per year**.

The agreement provides for the supply of electricity with **100% renewable origin accreditation certified** by Spain's National Commission for Markets and Competition (CNMC), as well as **access to ACCIONA Energía's GREENCHAIN® application**, a platform based on blockchain technology that allows the renewable origin of energy to be tracked in real-time. Using this tool, Sofidel will know which ACCIONA Energía production plant and which renewable source supplied each MW to its plant.

*"In line with its path toward a low-carbon economy, Sofidel is pursuing a multi-option energy procurement policy, linked to the different legislative, infrastructural and environmental contexts in which it operates" explains **Riccardo Balducci, Sofidel Energy & Environment Director**. "The signing of the PPA with ACCIONA Energía fits into this pattern and represents a decisive step toward achieving our goals."*

**Javier Montes, Commercial Director from ACCIONA Energía**, comments: *"PPAs represent a valuable ally for companies committed to energy transition and emissions abatement. With this agreement, ACCIONA Energía consolidates its partnership with Sofidel and helps support the Group in achieving its sustainability goals."*

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Sofidel is a WWF Climate Savers member

Sofidel's 2030 CO<sub>2</sub> emission reduction targets have been approved by the Science Based Targets initiative (SBTi) as consistent with the reductions needed in order to limit global warming to well below 2°C under the Paris Agreement. These objectives include a **40% reduction in Scope 1, Scope 2 and Scope 3 CO<sub>2</sub> emissions in relation to its suppliers' pulp production activities**; in addition to a further objective of a **24% reduction in Scope 3 CO<sub>2</sub> emissions per metric ton of paper**.

A commitment to fight climate change that has enabled Sofidel to once again, in 2022, rank **in the Leadership band of the Climate Change rating of the Carbon Disclosure Project (CDP)**, among the leading independent international organizations measuring environmental performance, and obtained for the second consecutive year the **Platinum recognition from EcoVadis for its approach to sustainability confirming its place among the top 1% of companies in its sector worldwide**.

#### Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania, and the USA – with more than 6,000 employees, net sales of 2,095 million Euros (2021) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2021). "Regina," its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to reducing its impact on natural capital and maximising social benefits, setting as objective the creation of shared added value for all stakeholders. Sofidel's greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement.

[www.sofidel.com](http://www.sofidel.com)

#### ACCIONA Energía

ACCIONA Energía is the largest 100% renewable energy company with no fossil legacy in the world. It has 11.4GW of renewable energy and commercial operations in 30 countries. With 30 years of experience, ACCIONA Energía offers a complete portfolio of tailor-made energy solutions for its corporate and institutional clients to meet their decarbonization goals. ACCIONA Energía is committed to the highest environmental, social and corporate governance (ESG) standards. ACCIONA S.A., a leading global company in the provision of regenerative solutions for a decarbonized economy, is the reference shareholder of ACCIONA Energía.

[www.acciona-energia.com](http://www.acciona-energia.com)

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