



## SOFIDEL NAMED BY CDP AS A GLOBAL LEADER 2021 FOR SUPPLIER ENGAGEMENT IN THE FIGHT AGAINST CLIMATE CHANGE

Porcari (LU), Italy, 24 February 2022 – Sofidel, a global leader in the production of tissue paper for hygienic and domestic use, has been included in the Leadership band of the CDP Supplier Engagement Rating Report 2021.

**CDP** is a nonprofit organization that supports investors, companies, cities, countries and regions worldwide in managing their environmental impact.

The CDP Supplier Engagement Rating Report measures the **ability to engage suppliers in the fight against climate change**, assessing their performance through selected questions on governance, targets, Scope 3 emissions, and value chain engagement.

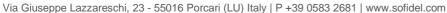
With an A- rating, Sofidel is above the industry average for Paper & Packaging (B) as well as the overall European (B-) and global (B-) averages.

"Supplier engagement is a key lever in Sofidel's fight against climate change. It is important for the company to count on dependable, shared reporting metrics that can provide stakeholders with reliable data on the environmental impact generated by our sustainability policies," commented Andrea Piazzolla, Chief Purchasing Officer of the Sofidel Group.

The awareness of the strategic importance of the involvement of the supply chain for the attainment of the sustainability goals led the Group, in 2021, to ask its suppliers to take three further steps forward by encouraging them to set goals to lower climate-altering gas emissions in line with the Science Based Targets initiative (SBITi) – that is, consistent with the reductions required to limit global warming to well below 2°C in accordance with the Paris agreements – make firm commitments to reduce plastic pollution and make use of third-party inspections in the assessment of their improvement actions.

Supplier engagement is essential to reducing so-called Scope 3 emissions (all indirect emissions generated by a company's value chain, minus those created by purchased and consumed energy). **Sofidel is committed to reducing Scope 3 emissions by 24% by 2030 (base year 2018) per ton of paper produced.** 

SOFIDEL S.p.A.

















Sofidel's 2030 CO<sub>2</sub> emission reduction targets have been approved by the **Science Based Targets initiative** (SBTi) as consistent with the reductions required to keep global warming to well below 2°C in accordance with the Paris Agreement.

Among the Group's activities to promote collaboration with its suppliers, a new edition of the **Sofidel Suppliers Sustainability Award (3SAward)** is back. The company awards this biennial accolade to suppliers who stand out for social and environmental sustainability actions, with the awards held virtually in 2021.

CDP is a non-profit organization that, at the global level, supports investors, companies, cities, states and regions in managing their environmental impact and provides information on environmental performance to more than 590 investors with assets worth more than \$110 trillion. The global economy regards CDP as the "gold standard" of environmental reporting with the most detailed and complete set of data on the actions of companies and cities.

## The Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 12 countries – Italy, Spain, the UK, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,000 employees, net sales of 2,173 million Euros (2020) and a production capacity of over one million tonnes per year (1,428,000 tonnes in 2020). "Regina", its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, Thirst Pockets, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to reducing its impact on natural capital and maximising social benefits, setting as objective the creation of shared added value for all stakeholders. Sofidel's greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement.

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