

SOFIDEL NAMED ON THE CDP'S "A LIST" IN THE FIGHT AGAINST CLIMATE CHANGE

The Group has also been recognised for its leadership in the fight against deforestation

Porcari (LU), Italy, 13 December 2021 – Sofidel, a global leader in the production of paper for hygienic and domestic use, particularly well-known in Italy and Europe for its Regina brand, **has obtained the maximum score – an “A” rating – from CDP for its commitment to the fight against climate change.**

“It is important for us to see the quality of our commitment to sustainability confirmed once again by an organisation like CDP. All the more so when the whole world's attention is focused on ecological transition and the need is increasingly urgent for decisions and policies that can positively impact on efforts to build a more sustainable future for people and the Planet. This is important recognition that motivates us to do even more” said **Luigi Lazzareschi, Chief Executive Officer of Sofidel.**

Sofidel has also seen its leadership in the fight against deforestation recognised, obtaining an A-rating.

The criteria used by CDP in compiling the ranking are based on the level of transparency and performance of the assessed companies. In 2021, only 272 out of a total of around 12,000 rated companies have been included on the CDP's "A" List.

CDP is a non-profit organisation that, at the global level, supports investors, companies, cities, states and regions in managing their environmental impact and provides information on environmental performance to more than 590 investors with assets worth more than \$110 trillion. The global economy regards CDP as the “gold standard” of environmental reporting with the most detailed and complete set of data on the actions of companies and cities.

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Sofidel is a WWF Climate Savers member

Sofidel is committed to reducing the impact of its activities on the natural capital, encouraging the transition to a low carbon emission economy oriented towards renewable energies. The Group's 2030 emission reduction goals, equal to -40% per tonne of paper by 2030 compared to the base year 2018, were approved by the Science Based Targets initiative (SBTi) as consistent with the reduction standards required by the Paris Agreement to limit global warming to well below 2°C.

To contribute to the fight against deforestation, the total amount of virgin cellulose used by the Group is controlled in accordance with rigorous environmental, social and economic standards guaranteed by independent third parties, such as the Forest Stewardship Council (FSC). Sofidel is also one of the first companies to take part in the multi-stakeholder initiative "Forests Forward", launched internationally by the WWF to consolidate the timber procurement policy, reinforcing the programme of involving suppliers in contributing to the fight against deforestation, conserving ecosystems and protecting the rights of local communities.

The Sofidel Group

The Sofidel Group, based in Porcari (Lucca), is a world leader in the production of paper for hygienic and domestic use. Founded in 1966, the Group operates in 12 countries – Italy, Spain, the United Kingdom, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the United States – with more than 6,000 employees, a net consolidated turnover of 2,173 million euros (2020) and a production capacity of over one million tonnes a year (1,428,000 tonnes in 2020). "Regina" is its best-known brand and can be found in most of the key markets. Other brands include: Softis, Le Trèfle, Sopalin, Thirst Pockets, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the Global Compact and the World Wildlife Fund's international Climate Savers programme, the Sofidel Group considers sustainability to be a strategic factor of growth and is committed to reducing the impact on the natural capital and maximising the social benefits with the aim of creating shared added value for all its stakeholders. Sofidel's goals for reducing the emissions of greenhouse gases by 2030 have been recognised by the Science Based Targets initiative (SBTi) in line with the levels required to keep global warming well below 2°C, in accordance with the requirements of the Paris Agreement.
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