

SOFIDEL ACKNOWLEDGED AS A GLOBAL LEADER FOR THE ENGAGEMENT OF ITS SUPPLIERS IN FIGHTING CLIMATE CHANGE

**The company wins the top rating from the global environmental impact non-profit
Carbon Disclosure Project.**

Porcari (LU), Italy, 16th march 2021 – Sofidel, one of the world’s leading manufacturers of tissue paper for hygienic and domestic use, has been granted global leader status (A rating) for its work in involving suppliers in the fight against climate change, earning a top place on the Carbon Disclosure Project’s 2020 Supplier Engagement Leaderboard.

The Leaderboard is the result of CDP’s “*Transparency to Transformation: A Chain Reaction*” report, which analyzed more than 8,000 companies on the basis of their answers to questions on governance, targets, scope 3 emissions, and value chain engagement.

As regards its suppliers’ involvement, Sofidel was recognized among the top 7% of organizations that answered to CDP questionnaire and takes its place among the 396 companies awarded with the highest rating (A) on the 2020 Leaderboard.

Therefore, the Group attained a significantly higher score than the European and global averages (B and C ratings respectively). The average rating achieved by paper products and packaging companies was B.

The supplier engagement is crucial to pursuing a low carbon economy. Supply chain emissions are on average 11.4 times higher than operational emissions and more than double previous estimates, due to improved emissions accounting by suppliers.

A cascade of supply chain action is the key to building a resilient, thriving economy. At present, only 37% of suppliers are engaging their own suppliers to reduce emissions.

“We are aware that engagement of our suppliers is fundamental to reduce environmental risks and be more resilient for the challenges of tomorrow. We are very proud of this achievement. The A rating on the CDP’s

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Sofidel is a WWF Climate Savers member

*Supplier Engagement Leaderboard confirms our commitment to reducing greenhouse gas emissions and seeking more sustainable development in order to achieve long-awaited transformational change”, said **Riccardo Balducci, Energy & Environment Director Sofidel.***

*“Companies’ emissions don’t end at the factory door. In fact, CDP data shows a company’s supply chain emissions are over 11.4 times greater than its direct emissions on average. Meaningful corporate climate action means engaging with suppliers to reduce emissions across the value chain. Despite the challenges from COVID-19, in 2020 nearly 400 companies achieved a place on CDP’s Supplier Engagement Leaderboard. Congratulations to these companies - as a Supplier Engagement Leaders, they are driving the transition towards the net-zero sustainable economy” stated **Sonya Bhonsle, Global Head of Value Chains, CDP.***

CDP is a not-for-profit charity that runs the global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. The world’s economy looks to CDP as the gold standard of environmental reporting with the richest and most comprehensive dataset on corporate and city action.

The Sofidel Group

With registered office in Porcari (Lucca), the Sofidel Group is one of the world leaders in the production of paper for sanitary and domestic use. Founded in 1966, the Group operates in 12 countries – Italy, Spain, the United Kingdom, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the United States – with more than 6,000 employees, a net consolidated turnover of 2,173 million euros (2020) and a production capacity of over a million tons a year (1,428,000 tons in 2020). “Regina” is its best known brand and can be found in most of the key markets. Other brands include: Softis, Le Trèfle, Sopalini, Thirst Pockets, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the Global Compact and the WWF’s international Climate Savers programme, the Sofidel Group regards sustainability as a strategic factor of growth and it is committed to the promotion of responsible development from the environmental, ethical and social points of view.
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