

2016 RESULTS FOR THE SOFIDEL GROUP

In the year of its 50th anniversary, **the books are looking good for Sofidel**, in line with forecasts, offering excellent conditions for the investments that the company is making, starting from those on the US market.

In the 2016 period **turnover passed from 1,809 to 1,842 million euros** (+33 million) with a 1.8% increase.

The **Ebitda** grew from 207 million euros in 2015 to 237 million euros in 2016 (+30 million) and the **net profit** rose from 63 million euros in 2015 to 83 million euros in 2016 (+ 20 million).

This is **how the turnover breaks down**: United Kingdom/Ireland (20.9%), Italy (17.5%), United States of America (13.1%), Germany (11.7%), France (11.5%), Poland (5.5%), Belgium (3.0%), Spain (2.9%), Romania (2.1%), others (11.8%).

As far as finished product sales are concerned, the market trend **is growth for all lines of business**, well above the sector average.

There was also an increase in all figures linked to monitoring environmental performance. The reduction of specific emissions (carbon intensity: quantity of CO₂ per kilogram of paper produced) saw further progress: -19.1% compared to the -17.8% of 2015 (base year 2009); there was also a decrease in the average water consumption figure, which in 2016 was 7.0 l/kg compared to the 7.3 l/kg of 2015 (sector benchmark: 15–25 l/kg); finally, positive growth in the percentage of procurement of pulp certified by independent third parties with forest certification schemes, which passed from 99.97% to 100%.

Finally, we wish to highlight that, **to increase the accessibility of the information from its financial statements**, Sofidel extended their availability to its own site (www.sofidel.com) with the economic/environmental data and the Letter to Stakeholders offered in an interactive version that can be used on any device.

Porcari, 20 April 2017

The Sofidel Group

The Sofidel Group is one of the leading manufacturer of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania,

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Turkey and the USA - with more than 5,500 employees, a consolidated turnover of 1,842 million Euros (2016) and a production capacity of over one million tonnes per year (1,058,000 tonnes in 2016). "Regina", its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, Nouvelle, Thirst Pockets, KittenSoft, Nalys, Cosynel, Yumy, Soft & Easy, Volare, Onda, Lycke, Forest, Nicky, Papernet. A member of UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to promoting socially and environmentally responsible development.

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