

THE SOFIDEL GROUP ANNOUNCES A NEW STRATEGIC GREENFIELD INVESTMENT IN OKLAHOMA

The Sofidel Group, one of the global leaders in tissue paper production for sanitary and household uses, strengthens its position in the US by announcing a new investment.

The company announced today a new **“greenfield” investment for an integrated plant** (tissue production and converting facilities) **in Oklahoma**. The new production site will be located in **Inola**, Rogers County, near the town of Tulsa, Oklahoma.

Thanks to its South-Central position in the US, **the area offers well-established logistics** as well as affordable sources of energy and an expert workforce.

“I am glad to announce this new greenfield investment – the second one, after the first made in Ohio. This new investment will support our growth in the US significantly, being the American market one of the crucial ones for our Group” commented **Luigi Lazzareschi, CEO of Sofidel Group**.

“Sofidel will build here a new, modern integrated plant to serve the South-Central and Central-Western areas of this great country, where we have been operating since 2012 and we have been growing year after year at a very fast pace. I would like to thank all the partners that have supported us in making this new project, they have played an integral role in helping us achieve this goal”.

The investment refers to the installation of two tissue paper machines for an overall production capacity of **120,000 tonnes per year each**, with related converting lines.

One machine will be dedicated mainly to toilet tissue production, while the second one will be used mostly to produce towels.

As a whole, Sofidel is committed to investing **\$ 360 million over three years (2018 – 2019 – 2020)**.

The facilities building is expected to **start in March 2018 and will be completed by Q2 2020**, while the converting lines and the warehouse functions will be in place by the end of Q2 2019.

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Sofidel is a WWF Climate Savers member

The new production plant, once completed, will employ **300 full-time workers**.

Porcari (LU), 16 March 2018

The Sofidel Group

The Sofidel Group is one of the leading manufacturer of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania, Turkey and the USA - with more than 5,500 employees, a consolidated turnover of 1,842 million Euros (2016) and a production capacity of over one million tonnes per year (1,058,000 tonnes in 2016). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, Nouvelle, Thirst Pockets, KittenSoft, Nalys, Cosynel, Yummy, Soft & Easy, Volare, Onda, Lycke, Forest, Nicky, Papernet. A member of UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to promoting socially and environmentally responsible development.

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