

SOFIDEL RECOGNIZED AS WORLD LEADER FOR SUPPLIER ENGAGEMENT ON CLIMATE CHANGE

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Porcari (LU), Italy. March 11, 2019 – Sofidel has been identified as a global leader for its actions and strategies to manage carbon and climate change across its supply chain, and has been awarded a position on the [Supplier Engagement leader board by CDP](#), the non-profit global environmental disclosure platform.

As more and more companies look to understand and manage the impact of their supply chains, **over 130 leading companies have earned a place on the third annual Supplier Engagement leader board**, more than double than the 58 companies last year and over quadruple the 29 featuring in the first year.

Over 5,000 companies were assessed by CDP on their supply chain engagement strategies. **Sofidel is among the 3% of organizations to be awarded a position on the leader board**, in recognition of its actions to reduce emissions and lower climate-related risks in the supply chain in the past reporting year.

The Supplier Engagement leader board is released in [Cascading commitments: Driving upstream action through supply chain engagement](#), CDP's Global Supply Chain Report 2019, written by CDP and Carbon Trust. The report reveals that with greenhouse gas (GHG) emissions in supply chains on average 5.5 times those of company's direct operations, there has been a step-change in corporate awareness and action on environmental impacts within the supply chain in the last decade.

In 2018, 115 organizations wielding a combined purchasing power in excess of US\$3.3 trillion, requested environmental information from their suppliers, up from 14 ten years ago. **Suppliers reported emissions reductions of 633 million metric tonnes of carbon dioxide** – greater than the emissions of South Korea in 2017¹ – **leading to collective cost savings of US\$19.3 billion.**

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Sofidel is a WWF Climate Savers member

“In the ten years that we have been working with purchasing organizations we have seen a fundamental shift in expectations around business action on sustainability,” commented **Sonya Bhonsle, Global Head of Supply Chain at CDP**. “Leading purchasers are using disclosure to push positive change down the supply chain, with data playing an increasingly important role in their decision-making. If suppliers continue to cascade good practices further down the supply chain, this has the potential to play a huge role in the rapid transition to a sustainable, low-carbon economy.”

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors, CDP leverages investor and buyer power to motivate companies to disclose and manage their environmental impacts. The Supplier Engagement leader board is available on [CDP's website](#).

In addition to this, [Sofidel has further improved its performance in the Carbon Disclosure Project \(CDP\) recently](#). The Group – voluntarily participating in the program since 2016 – has been **awarded an A- rating in the Climate Change category and an A- rating in the Forests Timber category**, in both cases earning a place in the highest (Leadership) scoring echelons of the report.

¹ Global Carbon Atlas: <http://www.globalcarbonatlas.org/en/CO2-emissions>

The Sofidel Group

The Sofidel Group is one of the leading manufacturer of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania, Turkey and the USA - with more than 6,000 employees, net sales of 1,724 million Euros (2017) and a production capacity of over one million tonnes per year (1,098,000 tonnes in 2017). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, Thirst Pockets, KittenSoft, Nalys, Cosynel, Yumy, Volare, Lycke, Forest, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers program, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to promoting socially and environmentally responsible development.

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