

SOFIDEL'S EMISSIONS REDUCTION TARGETS HAVE BEEN APPROVED BY THE SCIENCE BASED TARGETS INITIATIVE

The targets covering greenhouse gas emissions from the Sofidel Group's operations (scopes 1 and 2) are consistent with reductions required to keep warming to well-below 2°C.

Porcari (Lucca, Italy), 9 July 2020 – Sofidel, one of the world's leading manufacturers of tissue paper for hygienic and domestic use, particularly well-known for its Regina brand, has had **its emissions reduction targets approved by the Science Based Targets initiative (SBTi) as consistent with levels required to meet the goals of the Paris Agreement**, in line with what the latest climate science says is needed to prevent the worst impacts of climate change.

The targets covering greenhouse gas emissions (GHG) from the Sofidel Group's operations (scopes 1 and 2) **are consistent with reductions required to keep warming to well-below 2°C**. Specifically, Sofidel has committed to **reduce scope 1, 2, and scope 3 emissions from suppliers' pulping process 40% per ton of paper by 2030 from a 2018 base year**. Sofidel has also committed to **reduce scope 3 GHG emissions 24% per ton of paper by 2030 from a 2018 base year**¹.

*"Sofidel is pleased to announce that its emissions reduction targets have been approved by the Science Based Targets initiative," stated **Luigi Lazzareschi, Sofidel CEO**. "That means being at the forefront of the transition towards a low-carbon economy. A goal that is consistent with our growth strategy aiming to build 'an inclusive, sustainable and resilient future for people and planet'. At Sofidel, we believe businesses taking science-based climate action will benefit from greater opportunities for innovation, stakeholder confidence and improved competitiveness in order to create shared value."*

*"We congratulate Sofidel for setting emission reduction targets in line with science and the goals of the Paris Agreement," said **Alexander Farsan, global lead for Science Based Targets at WWF**, one of the Science*

¹ The target boundary includes biogenic emissions and removals from bioenergy feedstocks.

Based Targets initiative partners. *“We are particularly pleased that they are demonstrating their leadership as a WWF Climate Savers partner and committing to do their part to address the climate crisis.”*

Since 2008 Sofidel has made public commitments for the reduction of its greenhouse gas emissions, **certifying its inventory of emissions by third-party and independent bodies annually**. The Group has **invested over 100 million euros in activities to increase energy efficiency, self-production of energy from renewable sources and combined generation of heat and power**, gaining a **reduction of its specific emissions of approximately 18% in 2019** (reduction in carbon intensity compared to 2009).

This approval represents the natural continuation of the **WWF Climate Savers programme**, of which Sofidel is part and through which WWF International seeks to transform businesses into leaders of the low-carbon economy showing that reductions in greenhouse gas emissions can go hand-in-hand with economic growth.

Sofidel’s commitment toward the SBTi milestone in 2030 will continue through a **significant use of renewable electricity and the increasing introduction of systems for optimizing energy consumption** at its production sites. Sofidel has a long collaboration with the most important paper and energy technology developers, ready to experiment innovative low-carbon solutions.

The [Science Based Targets initiative \(SBTi\)](#) defines and promotes best practice in science-based target setting and independently assesses companies’ targets. **The SBTi is a collaboration between CDP, the United Nations Global Compact (UNGC), World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).**

The Sofidel Group

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 12 countries – Italy, Spain, the UK, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,000 employees, net sales of 1,919 million Euros (2019) and a production capacity of over one million tonnes per year (1,308,000 tonnes in 2019). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Softis, Le Trèfle, Sopalin, Thirst Pockets, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers program, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to promoting socially and environmentally responsible development.

Sofidel Press Office



Sofidel is a WWF Climate Savers member



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