

## SOFIDEL ANNOUNCES THE 2019 INTEGRATED REPORT

**The tissue paper Group, particularly well-known for its Regina brand, recorded good levels of performance in 2019.**

**A new integrated plant in Inola, Oklahoma, the Group's second greenfield investment in the United States, is expected to be officially inaugurated in the coming months.**

**Porcari (Lucca, Italy), 12 May 2020** – Sofidel, one of the global leading manufacturers of tissue paper for hygienic and domestic use, particularly well-known in Italy and in Europe for its Regina brand, has announced its 2019 Integrated Report.

In a context fostered by the rebalancing of raw material prices (cellulose) after the peak of increases recorded in 2017-2018, the tissue paper Group based in Porcari, Lucca (Italy), with an international presence in 12 countries (in Europe and in the United States), has presented a financial statement characterized by good performance.

**Net sales have grown from 1,706 million euros to 1,919 million euros (+213 million euros), for a percentage increase of 12.5%.**

**The Ebitda was 258 million euro, 13.47% of net sales,** a marked improvement compared to 2018, when it was 107 million euro (+141%), 6.28% of net sales.

**The number of Sofidel employees has also increased to 6,453,** compared to 6,327 in 2018, for an absolute increase of 126 employees and a percentage increase of 2%.

*“These data show that the Group continues to grow in its fundamentals and to invest in the future,” commented Luigi Lazzareschi, CEO of Sofidel. “Over the next few months we will also officially inaugurate the large integrated plant in Inola, Oklahoma, which will bring new paper production capacity, necessary to meet the growing demand in the U.S. market. This represents another investment, in addition to the Circleville plant, Ohio, operating since the second half of 2018 – for an overall commitment in the two plants of about one billion dollars.”*

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In terms of sustainability – a pillar of the company's business strategy – the Sofidel Group continues to implement **strict policies for the supply of pulp certified by independent third parties with forest certification schemes (100% FSC®, PEFC™ and FSC®-CW)** and works to **safeguard water resources**, limiting its consumption within its production processes – the water entering its production processes is well below the sector benchmark: **7.3 l/kg** compared to **15-25 l/kg**.

Since 2009, the **direct CO<sub>2</sub> emissions into the atmosphere has been reduced by 17.9%** (reduction in carbon intensity). **Sofidel is also committed to halve the use of conventional plastic in its production by 2030** (compared to 2013). This means the elimination of **more than 11,000 tonnes** of plastic released onto the market every year through the introduction of packaging made of paper, recycled plastic, bioplastics and with the reduction in thickness of the plastic film used in the production process.

Sofidel's 2019 integrated report will soon be available for digital consultation and download at this [website](#).

### The Sofidel Group

The Sofidel Group, based in Porcari (Lucca) and owned by the Stefani and Lazzareschi families, is one of the world leaders in the production of paper for hygienic and domestic use. Founded in 1966, the Group is present in 12 countries - Italy, Spain, United Kingdom, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the United States. "Regina" is its best-known brand, present in most of its markets. Other brands include: Softis, Le Trèfle, Sopalin, Thirst Pockets, KittenSoft, Nalys, Cosynel, Lycke, Nicky, Papernet. A member of the Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic growth factor and is committed to promoting socially and environmentally responsible development.

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